

COUNCIL AGENDA: FEBRUARY 4, 2014

SUBJECT: INTERIM FINANCIAL STATUS REPORTS

SOURCE: Finance Department

COMMENT: The City Charter requires financial status reports to be provided to City Council on a monthly basis. Council Minute Order #10-011607 approved the recommended change in submittal of the Interim Financial Status Reports and established the requirement and parameters for the presentation of the reports.

In accordance with Council Minute Order #10-011607, the interim financial status reports for the 2nd fiscal quarter ended December 31, 2013, are submitted.

RECOMMENDATION: That the City Council accept the interim financial status reports as presented.

ATTACHMENTS: Interim financial reports

D.D. MB Appropriated/Funded MB C.M. J

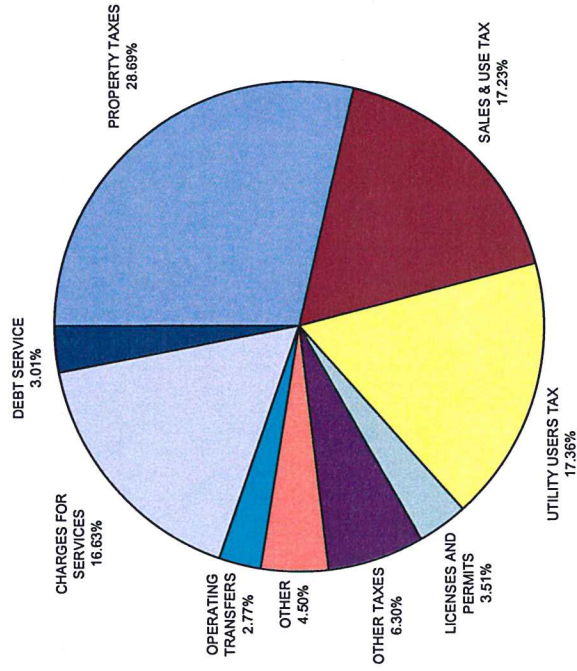
Item No. 7

CITY OF PORTERVILLE

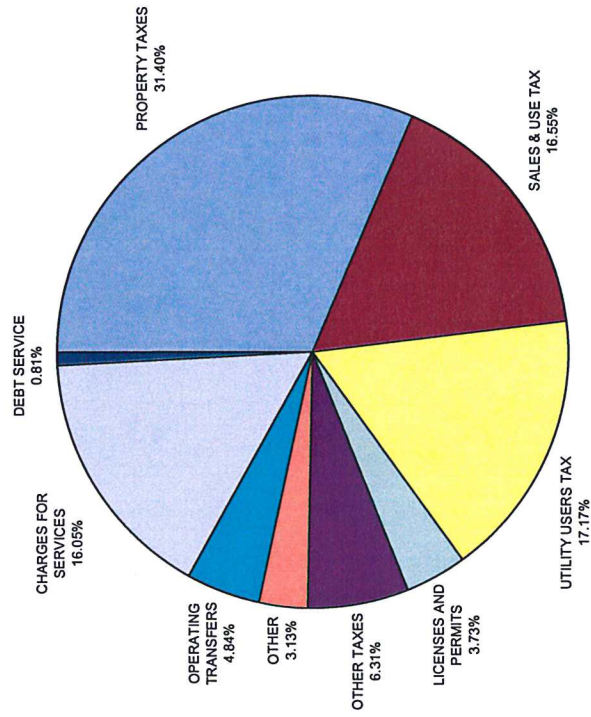
REVENUE STATUS REPORT - GENERAL FUND
FOR THE SIX MONTHS ENDED
DECEMBER 31, 2013 AND DECEMBER 31, 2012

REVENUE SOURCE	2013-2014 ESTIMATED REVENUE	2013-2014 YEAR-TO-DATE REVENUE	% OF ESTIMATE	2012-2013 ESTIMATED REVENUE	2012-2013 YEAR-TO-DATE REVENUE	% OF ESTIMATE
PROPERTY TAXES	\$ 6,980,762	\$ 3,422,840.22	49.03%	\$ 6,691,568	\$ 3,034,907	45.35%
OTHER TAXES:						
SALES AND USE TAX	4,032,651	1,720,630	42.67%	3,771,619	1,744,320	46.25%
UTILITY USERS TAX	4,000,000	1,871,750	46.79%	3,950,000	1,835,994	46.48%
TRANSIENT OCCUPANCY TAX	315,000	107,168	34.02%	310,000	84,113	27.13%
PROPERTY TRANSFER TAX	50,000	25,174	50.35%	45,000	28,016	62.26%
FRANCHISE TAX	1,471,134	531,432	36.12%	1,471,134	526,404	35.78%
SALES TAX - PUBLIC SAFETY	150,000	83,915	55.94%	130,000	77,821	59.86%
LICENSES AND PERMITS:						
BUSINESS LICENSES	411,200	217,204	52.82%	406,200	205,489	50.59%
CONSTRUCTION PERMITS	310,800	189,933	61.11%	339,505	165,729	48.81%
REVENUE FROM AGENCIES-TAXES:						
MOTOR VEHICLE IN-LIEU TAX	29,379	23,542			28,249	
OTHER TAXES	28,000	435,09	1.55%	30,000		
REVENUE FROM AGENCIES-GRANTS	1,976,005	152,976	7.74%	68,872	268,167	389.37%
USE OF MONEY AND PROPERTY	227,277	118,189	52.00%	225,078	103,793	46.11%
FINES AND FORFEITURES	65,000	36,583	56.28%	53,000	37,610	70.96%
CHARGES FOR SERVICES:						
PLANNING AND ENGINEERING	96,100	29,265	30.45%	78,523	52,168	66.44%
POLICE	374,000	120,734	32.28%	316,000	114,612	36.27%
FIRE	28,000	27,842	99.43%	55,000	38,514	70.03%
LIBRARY	40,000	20,543	51.36%	40,000	19,304	48.26%
RECREATIONAL	1,751,922	675,156	38.54%	1,671,741	660,095	39.49%
INTERDEPARTMENTAL	1,600,000	869,582	54.35%	1,600,000	870,169	54.39%
OTHER	8,748	6,228	71.19%	8,018	4,136	51.58%
OTHER REVENUES	67,150	33,698	50.18%	70,300	66,634	94.78%
SUBTOTALS	\$ 24,013,128	\$ 10,284,817	42.83%	\$ 21,331,558	\$ 9,966,243	46.72%
OPERATING TRANSFERS	1,138,309	527,407	46.33%	629,982	293,244	46.55%
DEBT SERVICE TRANSFERS	170,890	88,579	51.83%	572,300	318,692	55.69%
TOTALS	\$ 25,322,327	\$ 10,900,802	43.05%	\$ 22,533,840	\$ 10,578,179	46.94%

**CITY OF PORTERVILLE
GENERAL FUND REVENUES
Six Months Ended December 31, 2012**



**CITY OF PORTERVILLE
GENERAL FUND REVENUES
Six Months Ended December 31, 2013**

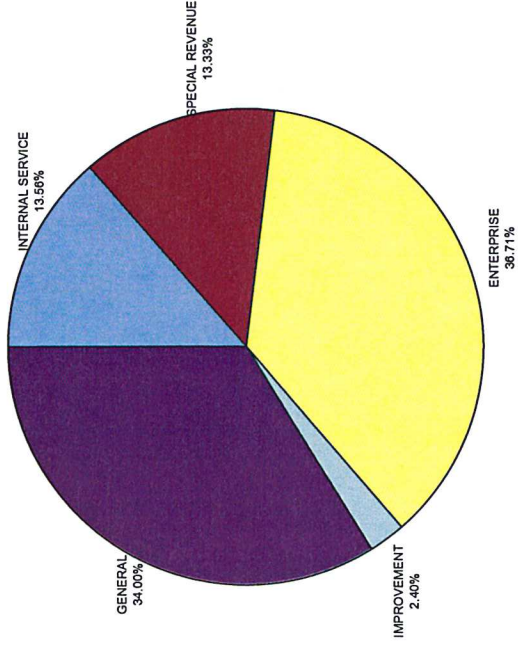


CITY OF PORTERVILLE

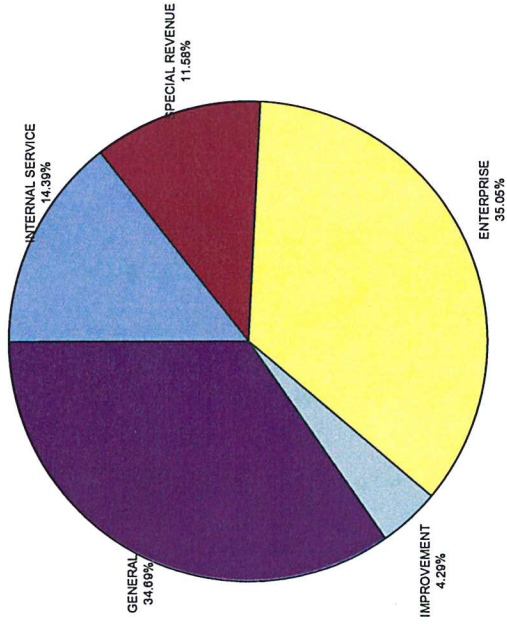
REVENUE STATUS REPORT - ALL OTHER FUNDS
FOR THE SIX MONTHS ENDED
DECEMBER 31, 2013 AND DECEMBER 31, 2012

REVENUE SOURCE	2013-2014		2013-2014		2012-2013		2012-2013		% OF ESTIMATE
	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	
MEASURE H SALES TAX	\$ 2,974,507	\$ 1,362,731	\$ 2,919,298	\$ 1,275,136	\$ 2,919,298	\$ 1,275,136	\$ 2,919,298	\$ 1,275,136	45.8%
SPECIAL GAS TAX	2,083,576	1,106,201	3,184,160	879,047	3,184,160	879,047	3,184,160	879,047	53.1%
LOCAL TRANSPORTATION FUNDS (LTF)	6,250,900	253,910	4,195,232	906,849	4,195,232	906,849	4,195,232	906,849	4.1%
TRAFFIC SAFETY FUND	150,300	104,017	150,500	76,520	150,500	76,520	150,500	76,520	69.2%
ZALUD ESTATE	6,300	2,089	7,000	3,771	7,000	3,771	7,000	3,771	33.2%
COMMUNITY DEVELOPMENT BLOCK GRANT	1,039,716	189,544	1,845,059	331,427	1,845,059	331,427	1,845,059	331,427	18.2%
TRANSIT	6,265,851	279,798	6,691,898	628,294	6,691,898	628,294	6,691,898	628,294	4.5%
SPECIAL SAFETY GRANTS	256,800	227,310	378,755	32,843	378,755	32,843	378,755	32,843	88.5%
SEWER OPERATING	6,697,754	3,428,152	6,622,454	3,418,430	6,622,454	3,418,430	6,622,454	3,418,430	51.2%
REFUSE REMOVAL	5,590,000	2,799,832	5,550,000	2,762,457	5,550,000	2,762,457	5,550,000	2,762,457	50.1%
AIRPORT OPERATIONS	1,566,271	778,939	1,386,136	742,197	1,386,136	742,197	1,386,136	742,197	50.1%
GOLF COURSE	225,400	94,899	242,500	98,477	242,500	98,477	242,500	98,477	42.1%
WATER OPERATING	4,887,000	3,007,644	4,845,000	3,108,399	4,845,000	3,108,399	4,845,000	3,108,399	61.5%
RISK MANAGEMENT	4,742,076	2,609,923	4,703,666	2,612,117	4,703,666	2,612,117	4,703,666	2,612,117	55.0%
EQUIPMENT MAINTENANCE	2,811,000	1,656,229	2,681,250	1,363,316	2,681,250	1,363,316	2,681,250	1,363,316	58.9%
LANDSCAPE MAINTENANCE DISTRICT	44,362	21,284	260,000	119,027	260,000	119,027	260,000	119,027	48.0%
WATER REPLACEMENT	382,946	197,759	406,991	238,279	406,991	238,279	406,991	238,279	51.6%
SOLID WASTE RESERVE	1,564,646	752,472	1,620,718	141,722	1,620,718	141,722	1,620,718	141,722	48.1%
SEWER REVOLVING	238,614	110,241	245,511	102,073	245,511	102,073	245,511	102,073	46.2%
TRANSPORTATION DEVELOPMENT	205,000	84,092	108,000	152,787	108,000	152,787	108,000	152,787	41.0%
PARK DEVELOPMENT	20,000	12,745	20,000	14,187	20,000	14,187	20,000	14,187	63.7%
TREATMENT PLANT RESERVE	535,340	211,650	622,328	222,778	622,328	222,778	622,328	222,778	39.5%
STORM DRAIN DEVELOPMENT	115,000	67,184	85,000	115,288	85,000	115,288	85,000	115,288	58.4%
BUILDING CONSTRUCTION	6,000	3,430	10,000	4,299	10,000	4,299	10,000	4,299	57.2%
TOTALS	\$ 48,649,359	\$ 19,362,075	\$ 48,781,456	\$ 19,349,720	\$ 48,781,456	\$ 19,349,720	\$ 48,781,456	\$ 19,349,720	39.8%

CITY OF PORTERVILLE
REVENUE BY FUND TYPE
Six Months Ended December 31, 2012



CITY OF PORTERVILLE
REVENUE BY FUND TYPE
Six Months Ended December 31, 2013

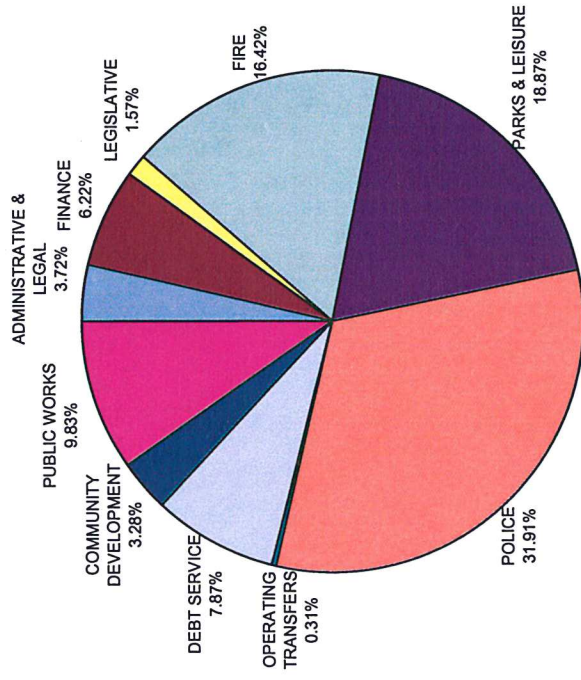


CITY OF PORTERVILLE

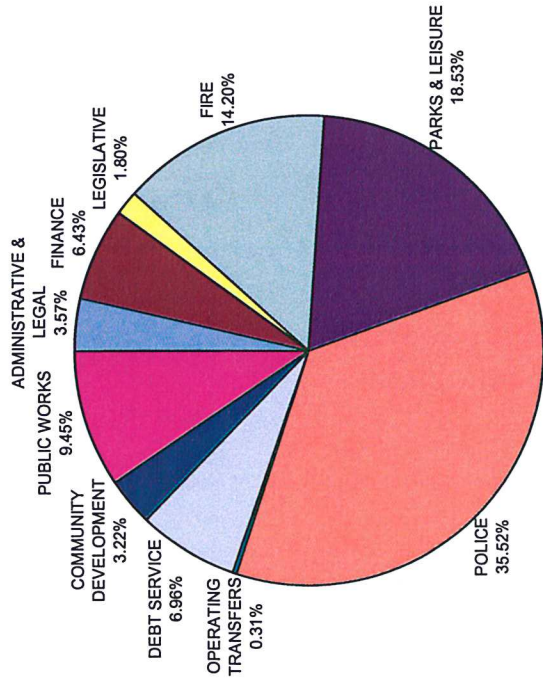
EXPENDITURE STATUS REPORT - GENERAL FUND
FOR THE SIX MONTHS ENDED
DECEMBER 31, 2013 AND DECEMBER 31, 2012

	2013-2014 AMENDED APPROP	2013-2014 YEAR-TO-DATE EXPEND	% OF APPROP	2012-2013 AMENDED APPROP	2012-2013 YEAR-TO-DATE EXPEND	% OF APPROP
LEGISLATIVE:						
CITY COUNCIL	\$ 137,917	\$ 51,337	37.2%	\$ 114,203	\$ 47,656	41.7%
COMMUNITY PROMOTION	207,214	151,271	73.0%	205,012	129,229	63.0%
ADMINISTRATIVE & LEGAL:						
CITY MANAGER	249,942	118,284	47.3%	238,777	118,715	49.7%
CITY CLERK	168,151	67,870	40.4%	184,315	68,861	37.4%
HUMAN RESOURCES	248,575	134,563	54.1%	274,333	137,699	50.2%
CITY ATTORNEY	180,000	81,029	45.0%	236,592	93,744	39.6%
FINANCE:						
FINANCE & ACCOUNTING	775,835	390,410	50.3%	746,234	360,740	48.3%
INFORMATION SERVICES	404,265	199,984	49.5%	394,977	160,488	40.6%
ADMINISTRATIVE SERVICES	372,904	133,385	35.8%	371,668	178,549	48.0%
POLICE PROTECTION	8,777,899	3,996,636	45.5%	8,604,113	3,591,016	41.7%
FIRE PROTECTION	3,694,019	1,598,001	43.3%	3,745,606	1,847,465	49.3%
COMMUNITY DEVELOPMENT:						
PLANNING & ZONING	516,294	238,818	46.3%	516,294	236,026	45.7%
ECONOMIC DEVELOPMENT	294,233	123,395	41.9%	294,233	133,490	45.4%
PUBLIC WORKS:						
ENGINEERING & BUILDING	1,010,225	411,794	40.8%	979,744	437,080	44.6%
STREET MAINTENANCE	406,971	184,491	45.3%	407,039	201,940	49.6%
SIGNALS, SIGNING & STRIPING	356,382	203,385	57.1%	383,617	200,506	52.3%
STREET LIGHTING	479,226	199,790	41.7%	482,171	199,279	41.3%
STORM DRAINS	89,138	44,861	50.3%	88,125	48,314	54.8%
PARKING LOTS	47,144	18,972	40.2%	47,079	19,086	40.5%
PARKS & LEISURE:						
PARK MAINTENANCE & OPERATION	1,658,678	736,693	44.4%	1,755,736	758,822	43.2%
STREET TREES & PARKWAYS	187,395	67,963	36.3%	194,999	96,843	49.7%
COMMUNITY CENTERS	220,850	102,709	46.5%	232,169	109,886	47.3%
LEISURE SERVICES	199,157	127,030	63.8%	216,183	102,049	47.2%
LEISURE SERVICES - SPECIAL PROG	1,586,600	675,615	42.6%	1,510,704	685,055	45.3%
SWIMMING POOL	158,971	76,386	48.1%	165,211	76,956	46.6%
LIBRARY OPERATIONS	678,505	298,399	44.0%	679,076	294,175	43.3%
SPECIAL PROJECTS	11,000			20,272		
SUB TOTALS	\$ 23,117,490	\$ 10,433,071	45.1%	\$ 23,088,482	\$ 10,333,669	44.8%
OPERATING TRANSFERS	79,000	34,500	43.7%	79,000	34,500	43.7%
DEBT SERVICE	1,202,422	782,955	65.1%	1,828,329	885,150	48.4%
	\$ 24,398,912	\$ 11,250,526	46.1%	\$ 24,995,811	\$ 11,253,319	45.0%

**CITY OF PORTERVILLE
GENERAL FUND EXPENDITURES
Six Months Ended December 31, 2012**



**CITY OF PORTERVILLE
GENERAL FUND EXPENDITURES
Six Months Ended December 31, 2013**

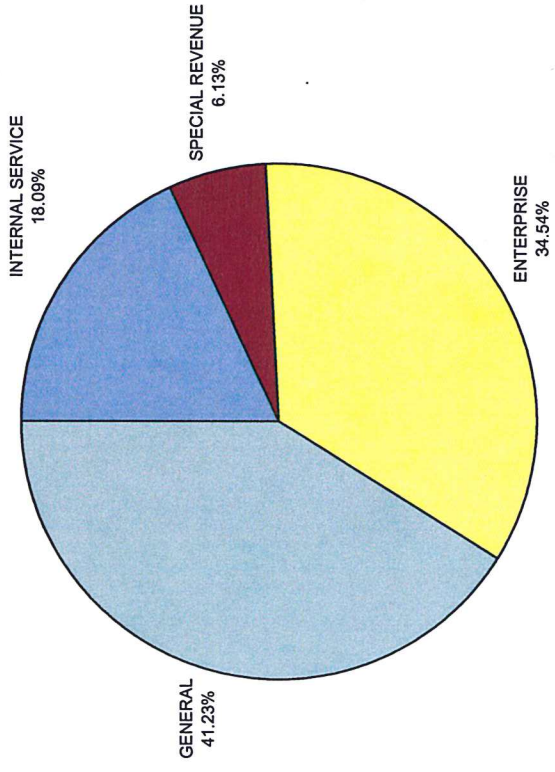


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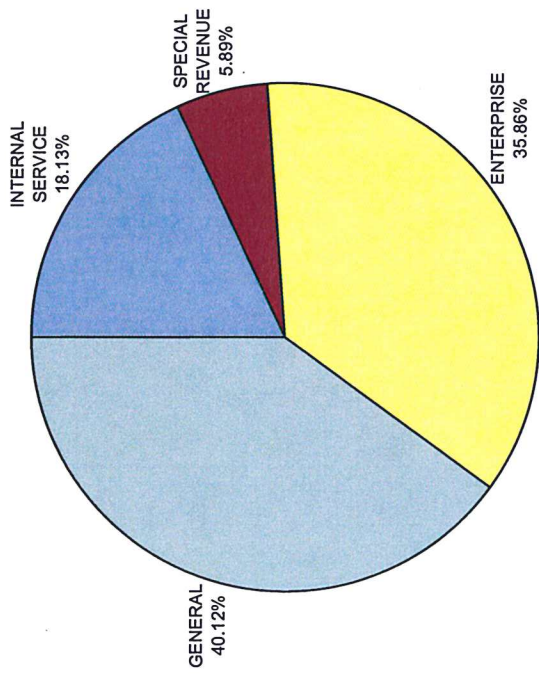
EXPENDITURE STATUS REPORT - ALL OTHER FUNDS
 FOR THE SIX MONTHS ENDED
 DECEMBER 31, 2013 AND DECEMBER 31, 2012

	2013-2014 AMENDED APPROP	2013-2014 YEAR-TO-DATE EXPEND	% OF APPROP	2012-2013 AMENDED APPROP	2012-2013 YEAR-TO-DATE EXPEND	% OF ACTUAL
MEASURE H SALES TAX	\$ 2,785,632	\$ 1,248,221	44.8%	\$ 2,772,476	\$ 1,256,817	45.3%
ZALUD ESTATE	29,235	11,834	40.5%	29,435	9,146	31.1%
COMMUNITY DEVELOPMENT BLOCK GRANT	499,138	69,973	14.0%	502,461	71,499	14.2%
TRANSIT	3,644,232	1,209,314	33.2%	4,178,019	909,351	21.8%
SPECIAL SAFETY GRANTS	334,727	141,987	42.4%	417,825	141,620	33.9%
SEWER OPERATING	5,993,712	2,662,729	44.4%	5,951,222	2,471,221	41.5%
REFUSE REMOVAL	5,392,910	2,375,960	44.1%	5,335,522	2,356,033	44.2%
AIRPORT	1,318,522	604,561	45.9%	1,316,618	617,343	46.9%
GOLF COURSE	355,513	184,442	51.9%	353,849	170,029	48.1%
WATER OPERATING	4,300,615	2,275,130	52.9%	4,280,371	2,124,604	49.6%
RISK MANAGEMENT	5,985,699	3,247,816	54.3%	5,917,818	3,257,461	55.0%
EQUIPMENT MAINTENANCE	2,791,933	1,465,571	52.5%	2,631,898	1,277,769	48.5%
LANDSCAPE MAINTENANCE DISTRICT	170,080	72,279	42.5%	223,811	67,535	30.2%
TOTALS	\$ 33,601,948	\$ 15,569,816	46.3%	\$ 33,911,325	\$ 14,730,427	43.4%

**CITY OF PORTERVILLE
EXPENDITURES BY FUND TYPE
Six Months Ended December 31, 2012**



**CITY OF PORTERVILLE
EXPENDITURES BY FUND TYPE
Six Months Ended December 31, 2013**



CITY OF PORTERVILLE
 INTERIM PERFORMANCE REPORT - MEASURE H
 For the Six Months Ended December 31, 2013 and December 31, 2012

	<u>FY 2013-14</u>	<u>FY 2012-13</u>
REVENUES		
Sales Tax - Measure H	\$ 1,343,742	1,253,558
Interest	18,989	21,578
Police Services	-	-
TOTAL REVENUES	<u>1,362,731</u>	<u>1,275,136</u>
EXPENDITURES		
Police Department	645,733	665,669
Fire Department	440,237	418,757
Library & Literacy	162,251	172,390
TOTAL EXPENDITURES	<u>1,248,221</u>	<u>1,256,817</u>
CAPITAL PROJECTS		
Public Safety Station	<u>14,954</u>	<u>166,275</u>
REVENUE OVER/(UNDER) EXPENDITURES	\$ <u>99,556</u>	\$ <u>(147,956)</u>

CITY OF PORTERVILLE
INTERIM PERFORMANCE REPORT - ENTERPRISE FUNDS
For the Six Months Ended December 31, 2013 and December 3, 2012

FUND	REVENUES		EXPENSES		12/31/2013		12/31/2012	
					NET PROFIT (LOSS)		NET PROFIT (LOSS)	
Zalud Estate	\$	2,089	\$	(11,834)	\$	(9,745)	\$	(5,376)
Sewer Operating		3,428,152		(2,662,729)		765,424		947,209
Solid Waste		2,799,832		(2,375,960)		423,872		406,423
Airport		778,939		(604,561)		174,379		124,854
Golf		94,899		(184,442)		(89,543)		(71,552)
Water Operating		3,007,644		(2,275,130)		732,514		983,796

NOTE: The Transit Fund is not included as it does not contain any retained earnings